

[1] The two Claimants shall make best efforts to finalize a Terms of Reference and mandate for an expert valuation appraiser on or before **January 31, 2018**. The Claimants indicated that they anticipate that it will take about 6 months for the expert to complete its appraisal report. The Respondent stated that it intends to commission a report once it has received the Claimants' expert report.

[2] The Claimant Iskatewizaagegan No. 39 Independent First Nation shall advise the Tribunal on or before **January 31, 2018**, of its intention regarding engaging an economist to deal with the issue of loss of opportunity.

[3] The Respondent is of the view that it would prefer an early determination of liability by the Tribunal to provide clarity. At the next CMC, the Parties will advise the Tribunal as to which of the options below they would like to pursue first:

- An expert valuation of the islands subject to the Claim; or
- A determination on liability, either by mediation or by a Tribunal decision.

[4] The next CMC will be held by teleconference on **January 17, 2018**, at 4:30 P.M., Eastern Time (Ottawa).

PAUL MAYER

Honourable Paul Mayer